GRANITE OAKS WATER USERS ASSOCIATION

PERIOD ENDING DECEMBER 31, 2020

COMPARATIVE STATEMENT OF INCOME AND	ACTUAL	BUDGET	ACTUAL
	DEC Y.T.D. 2019	DEC Y.T.D. 2020	DEC Y.T.D. 2020
ACCT#			466
NUMBER OF CUSTOMERS	465		
OPERATING REVENUES:			•
461 METERED WATER SALES 47X OTHER OPERATING REVENUE	\$225,037.63 \$1,599.67	\$222,000.00 \$1,200.00	\$243,381.95 \$1,515.58
TOTAL OPERATING REVENUE	\$226,637.30	\$223,200.00 ======	\$244,897.53 =======
OPERATING EXPENSES:	•		
601 ACCOUNTING EXPENSE-CONTRACT 601 ACCOUNTING EXPENSE-AUDITOR 601 ACCOUNTING EXPENSE-MDI EXTRAS 601 MANAGER'S SALARY 601 PAYROLL TAXES & WORKERS COMP 615 PURCHASED PUMPING POWER 618 CHEMICALS 620 REPAIRS & MAINTENANCE 621 OFFICE SUPPLIES & EXPENSE 630 OUTSIDE SERVICES-WATER OP-CONTRACT 630 OUTSIDE SERVICES-OTHER 632 POSTAGE 635 WATER TESTING 641 RENTS 655 GENERAL INSURANCE 675 MISC. OPERATING EXPENSE 681 PROPERTY TAX 685 LEGAL & PROFESSIONAL EXPENSE 760 TELEPHONE EXPENSE	\$26,275.82 \$4,676.04 \$5,791.35 \$12,000.00 \$1,431.00 \$27,601.82 \$1,233.73 \$29,944.42 \$6,913.44 \$57,978.50 \$15,347.52 \$0.00 \$2,765.62 \$0.00 \$7,863.07 \$1,804.20 \$8,257.09 \$0.00 \$2,318.90 \$35,663.04 (\$12,369.24)	\$39,348.00 \$3,900.00 \$5,200.00 \$12,000.00 \$0.00 \$32,100.00 \$2,300.00 \$20,000.00 \$5,500.00 \$53,013.00 \$8,800.00 \$0.00 \$5,600.00 \$0.00 \$8,275.00 \$400.00 \$8,200.00 \$13,800.00 \$2,960.00 \$33,924.00 (\$12,372.00)	\$27,662.60 \$4,348.62 \$7,520.90 \$12,000.00 \$1,397.00 \$30,021.81 \$1,375.16 \$14,237.53 \$6,683.61 \$53,929.59 \$13,052.61 \$4,247.65 \$1,572.66 \$0.00 \$8,076.07 \$19.61 \$8,251.18 \$13,285.25 \$1,832.05 \$35,463.96 (\$12,369.24)
404 ACC AMOT OF CONT TOTAL OPERATING EXPENSES	\$235,496.32	\$242,948.00	\$232,608.62
OPERATING INCOME (LOSS)	(\$8,859.02)	(\$19,748.00)	\$12,288.91
OTHER INCOME/EXPENSE:			
419 INTEREST INCOME 421 OTHER INCOME 427 INTEREST EXPENSE GAIN ON SALE OF ASSETS	\$2,587.19 \$479.31 \$0.00 \$0.00	\$2,300.00 \$0.00 \$0.00 \$0.00	\$387.34 \$144.63 \$0.00 \$1,766.74
TOTAL OTHER INCOME/EXPENSE	\$3,066.50	\$2,300.00	\$2,298.71
NET INCOME (LOSS)	(\$5,792.52)	(\$17,448.00) =======	\$14,587.62 =======

GRANITE OAKS WATER USERS ASSOCIATION

PERIOD ENDING DECEMBER 31, 2020

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***	<i>5,10</i> 11102 011221	DECEMBER	DECEMBER
ACCT#		2019	2020
ASSETS:			
131 CAS	SH & WORKING FUNDS	\$66,890.00	\$105,095.00
135 TEM	IPORARY INVESTMENTS	\$0.00	\$0.00
136 MON	NEY MARKET ACCOUNT-BBVA COMPASS	\$0.00	\$0.00
	VEY MARKET ACCOUNT-N.Y. COMMUNITY	\$111,053.00	\$111,441.00
	DEPOSITED FUNDS	\$0.00	\$55.00
	STOMER ACCTS RECEIVABLES	\$12,823.00	\$13,499.00
	NT MATERIAL & SUPPLIES	\$0.00	\$0.00
	PAYMENTS IER CURRENT & ACCRUED ASSETS	\$0.00 \$0.00	\$0.00 \$0.00
тот	AL CURRENT & ACCRUED ASSETS	\$190,766.00	\$230,090.00
FIXED ASSETS:			
	ANUTATION OCCT	e40.470.00	#40 479 00
	SANIZATION COST	\$12,478.00	\$12,478.00
303 LAN		\$68,068.00	\$68,068.00
	UCTURES/IMPROVEMENTS	\$97,970.00 \$125,567.00	\$97,970.00
307 WEL	VER GENERATION EQUIP	\$74,116.00	\$162,897.00 \$74,116.00
	VER GENERATION EQUIP IPING EQUIPMENT	\$309,385.00	\$310,382.00
	TER TREATMENT PLANTS	\$8,266.00	\$8,266.00
-	PRAGE TANKS	\$27,440.00	\$27,440.00
	NSMISSION LINES	\$729,369.00	\$729,369.00
333 SER		\$26,370.00	\$26,370.00
	ERS & INSTALLATION	\$125,351.00	\$125,351.00
335 HYD		\$87,640.00	\$87,640.00
	HERPLANT/MISC EQMT	\$167,448.00	\$167,448.00
	ICE FURNITURE/EQUIP	\$37,564.00	\$37,564.00
	ISTRUCTION IN PROGRESS	\$37,330.00	\$0.00
	S: ACCUM DEPREC & AMORT	(\$524,640.00)	(\$560,104.00)
тот	AL FIXED ASSETS	\$1,409,722.00	\$1,375,255.00
TOTAL ASSETS		\$1,409,722.00 \$1,600,488.00	\$1,375,255.00 \$1,605,345.00
TOTAL ASSETS			*************
TOTAL ASSETS	CRUED LIABILITIES:	\$1,600,488.00	\$1,605,345.00
TOTAL ASSETS		\$1,600,488.00	\$1,605,345.00
TOTAL ASSETS CURRENT & AC	CRUED LIABILITIES:	\$1,600,488.00 =======	\$1,605,345.00
TOTAL ASSETS CURRENT & AC 231 SAL 232 PAY 235 CUS	CCRUED LIABILITIES: ES TAX PAYABLE ROLL LIABILITIES STOMER SECURITY DEPOSITS	\$1,600,488.00 ==================================	\$1,605,345.00 ========= \$0.00 \$1,149.00 \$0.00
TOTAL ASSETS CURRENT & AC 231 SAL 232 PAY 235 CUS 236 ACC	CRUED LIABILITIES: ES TAX PAYABLE ROLL LIABILITIES CTOMER SECURITY DEPOSITS CRUED TAXES	\$1,600,488.00 ==================================	\$1,605,345.00 ===================================
TOTAL ASSETS CURRENT & AC 231 SAL 232 PAY 235 CUS 236 ACC	CCRUED LIABILITIES: ES TAX PAYABLE ROLL LIABILITIES STOMER SECURITY DEPOSITS	\$1,600,488.00 ==================================	\$1,605,345.00 ========= \$0.00 \$1,149.00 \$0.00
TOTAL ASSETS CURRENT & ACC 231 SAL 232 PAY 235 CUS 236 ACC 237 ACC	CRUED LIABILITIES: ES TAX PAYABLE ROLL LIABILITIES CTOMER SECURITY DEPOSITS CRUED TAXES	\$1,600,488.00 ==================================	\$1,605,345.00 ========= \$0.00 \$1,149.00 \$0.00 \$0.00
TOTAL ASSETS CURRENT & ACC 231 SAL 232 PAY 235 GUS 236 ACC 237 ACC ACC	CRUED LIABILITIES: ES TAX PAYABLE ROLL LIABILITIES STOMER SECURITY DEPOSITS CRUED TAXES CRUED INTEREST	\$1,600,488.00 ==================================	\$1,605,345.00 ========= \$0.00 \$1,149.00 \$0.00 \$0.00 \$0.00
TOTAL ASSETS CURRENT & AC 231 SAL 232 PAY 235 GUS 236 ACC 237 ACC TOT	CRUED LIABILITIES: ES TAX PAYABLE ROLL LIABILITIES STOMER SECURITY DEPOSITS RUED TAXES CRUED INTEREST COUNTS PAYABLE	\$1,600,488.00 ==================================	\$1,605,345.00 \$0.00 \$1,149.00 \$0.00 \$0.00 \$0.00 \$3,509.00
TOTAL ASSETS CURRENT & ACC 231 SAL 232 PAY 235 CUS 236 ACC 237 ACC ACC TOT	ECRUED LIABILITIES: ES TAX PAYABLE ROLL LIABILITIES ETOMER SECURITY DEPOSITS ERUED TAXES ERUED INTEREST EQUITS PAYABLE FAL CURRENT & ACC LIABILITIES EG-TERM NOTES & BONDS	\$1,600,488.00 ==================================	\$1,605,345.00 \$0.00 \$1,149.00 \$0.00 \$0.00 \$0.00 \$3,509.00 \$4,658.00
TOTAL ASSETS CURRENT & ACC 231 SAL 232 PAY 235 CUS 236 ACC 237 ACC ACC TOT 224 LON DEFERRED CRI	ECRUED LIABILITIES: ES TAX PAYABLE ROLL LIABILITIES STOMER SECURITY DEPOSITS ERUED TAXES RUED INTEREST COUNTS PAYABLE FAL CURRENT & ACC LIABILITIES IG -TERM NOTES & BONDS EDITS:	\$1,600,488.00 ==================================	\$1,605,345.00 \$0.00 \$1,149.00 \$0.00 \$0.00 \$0.00 \$3,509.00 \$4,658.00
TOTAL ASSETS CURRENT & ACC 231 SAL 232 PAY 235 CUS 236 ACC 237 ACC ACC TOT 224 LON DEFERRED CRI	ECRUED LIABILITIES: ES TAX PAYABLE ROLL LIABILITIES ETOMER SECURITY DEPOSITS ERUED TAXES ERUED INTEREST EQUITS PAYABLE FAL CURRENT & ACC LIABILITIES EG-TERM NOTES & BONDS	\$1,600,488.00 ==================================	\$1,605,345.00 \$0.00 \$1,149.00 \$0.00 \$0.00 \$0.00 \$3,509.00 \$4,658.00
TOTAL ASSETS CURRENT & ACC 231 SAL 232 PAY 235 CUS 236 ACC 237 ACC ACC TOT 224 LON DEFERRED CRI 252 ADV 255 ACC	CRUED LIABILITIES: ES TAX PAYABLE ROLL LIABILITIES STOMER SECURITY DEPOSITS RUED TAXES RUED INTEREST COUNTS PAYABLE FAL CURRENT & ACC LIABILITIES IG -TERM NOTES & BONDS EDITS: VANCES IN AID OF CONSTRUCTION CUMULATED DEFERRED 1.T.C.	\$1,600,488.00 ==================================	\$1,605,345.00 \$0.00 \$1,149.00 \$0.00 \$0.00 \$3,509.00 \$4,658.00 0
TOTAL ASSETS CURRENT & AC 231 SAL 232 PAY 235 CUS 236 ACC 237 ACC ACC TOT 224 LON DEFERRED CRI 252 ADV 255 ACC 271 CON	CRUED LIABILITIES: ES TAX PAYABLE ROLL LIABILITIES STOMER SECURITY DEPOSITS RUED TAXES RUED INTEREST COUNTS PAYABLE FAL CURRENT & ACC LIABILITIES EG -TERM NOTES & BONDS EDITS: VANCES IN AID OF CONSTRUCTION CUMULATED DEFERRED 1.T.C. ITRIBUTIONS IN AID OF CONSTRUCTION	\$1,600,488.00 ===================================	\$1,605,345.00 \$0.00 \$1,149.00 \$0.00 \$0.00 \$3,509.00 \$4,658.00 0 \$3,068.00 \$0.00 \$618,459.00
TOTAL ASSETS CURRENT & ACC 231 SAL 232 PAY 235 CUS 236 ACC 237 ACC ACC TOT 224 LON DEFERRED CRI 252 ADV 255 ACC 271 CON 272 LES	ECRUED LIABILITIES: ES TAX PAYABLE ROLL LIABILITIES BY OMER SECURITY DEPOSITS CRUED TAXES CRUED INTEREST COUNTS PAYABLE FAL CURRENT & ACC LIABILITIES EG -TERM NOTES & BONDS EDITS: VANCES IN AID OF CONSTRUCTION CUMULATED DEFERRED I.T.C. LITRIBUTIONS IN AID OF CONSTRUCTION S: ACCUM AMORTIZ. OF CONTRIB.	\$1,600,488.00 ===================================	\$1,605,345.00 \$0.00 \$1,149.00 \$0.00 \$0.00 \$0.00 \$3,509.00 \$4,658.00 0 \$3,068.00 \$0.00 \$3,068.00 \$0.00 \$3,068.00 \$0.00 \$3,068.00 \$0.00 \$3,068.00 \$0.00 \$0.00
TOTAL ASSETS CURRENT & ACC 231 SAL 232 PAY 235 CUS 236 ACC 237 ACC ACC TOT 224 LON DEFERRED CRI 252 ADV 255 ACC 271 CON 272 LES	CRUED LIABILITIES: ES TAX PAYABLE ROLL LIABILITIES STOMER SECURITY DEPOSITS RUED TAXES RUED INTEREST COUNTS PAYABLE FAL CURRENT & ACC LIABILITIES EG -TERM NOTES & BONDS EDITS: VANCES IN AID OF CONSTRUCTION CUMULATED DEFERRED 1.T.C. ITRIBUTIONS IN AID OF CONSTRUCTION	\$1,600,488.00 ===================================	\$1,605,345.00 \$0.00 \$1,149.00 \$0.00 \$0.00 \$3,509.00 \$4,658.00 0 \$3,068.00 \$0.00 \$618,459.00
TOTAL ASSETS CURRENT & ACC 231 SAL 232 PAY 235 CUS 236 ACC 237 ACC ACC TOT 224 LON DEFERRED CRI 252 ADV 255 ACC 271 CON 272 LESS 282 ACC	ECRUED LIABILITIES: ES TAX PAYABLE ROLL LIABILITIES BY OMER SECURITY DEPOSITS CRUED TAXES CRUED INTEREST COUNTS PAYABLE FAL CURRENT & ACC LIABILITIES EG -TERM NOTES & BONDS EDITS: VANCES IN AID OF CONSTRUCTION CUMULATED DEFERRED I.T.C. LITRIBUTIONS IN AID OF CONSTRUCTION S: ACCUM AMORTIZ. OF CONTRIB.	\$1,600,488.00 ===================================	\$1,605,345.00 \$0.00 \$1,149.00 \$0.00 \$0.00 \$0.00 \$3,509.00 \$4,658.00 0 \$3,068.00 \$0.00 \$3,068.00 \$0.00 \$3,068.00 \$0.00 \$3,068.00 \$0.00 \$3,068.00 \$0.00 \$0.00
TOTAL ASSETS CURRENT & ACC 231 SAL 232 PAY 235 CUS 236 ACC 237 ACC ACC TOT 224 LON DEFERRED CRI 252 ADV 255 ACC 271 CON 272 LESS 282 ACC	ECRUED LIABILITIES: ES TAX PAYABLE ROLL LIABILITIES STOMER SECURITY DEPOSITS STUDENT TAXES RUED INTEREST COUNTS PAYABLE FAL CURRENT & ACC LIABILITIES IG -TERM NOTES & BONDS EDITS: VANCES IN AID OF CONSTRUCTION LUMULATED DEFERRED I.T.C. LITRIBUTIONS IN AID OF CONSTRUCTION S: ACCUM AMORTIZ. OF CONTRIB. CUMULATED DEFERRED INCOME TAX FAL DEFERRED CREDITS	\$1,600,488.00 ===================================	\$1,605,345.00 \$0.00 \$1,149.00 \$0.00 \$0.00 \$3,509.00 \$4,658.00 0 \$3,068.00 \$0.00 \$618,459.00 (\$311,292.00) \$0.00 \$310,235.00
TOTAL ASSETS CURRENT & ACC 231 SAL 232 PAY 235 CUS 236 ACC 237 ACC ACC TOT 224 LON DEFERRED CRI 252 ADV 255 ACC 271 CON 272 LES 282 ACC TOT	ECRUED LIABILITIES: ES TAX PAYABLE ROLL LIABILITIES BY TOMER SECURITY DEPOSITS BRUED TAXES BRUED INTEREST COUNTS PAYABLE FAL CURRENT & ACC LIABILITIES FOR TERM NOTES & BONDS EDITS: FANCES IN AID OF CONSTRUCTION FUMULATED DEFERRED 1.T.C. FITRIBUTIONS IN AID OF CONSTRUCTION S: ACCUM AMORTIZ. OF CONTRIB. FUMULATED DEFERRED INCOME TAX FAL DEFERRED CREDITS FIRES	\$1,600,488.00 ==================================	\$1,605,345.00 \$0.00 \$1,149.00 \$0.00 \$0.00 \$0.00 \$3,509.00 \$4,658.00 0 \$3,068.00 \$0.00 \$618,459.00 \$311,292.00) \$0.00
TOTAL ASSETS CURRENT & ACC 231 SAL 232 PAY 235 CUS 236 ACC 237 ACC ACC TOT 224 LON DEFERRED CRI 252 ADV 255 ACC 271 CON 272 LES 282 ACC TOT TOTAL LIABILIT CAPITAL ACCO	ECRUED LIABILITIES: ES TAX PAYABLE ROLL LIABILITIES BY TOMER SECURITY DEPOSITS CRUED TAXES CRUED INTEREST COUNTS PAYABLE FAL CURRENT & ACC LIABILITIES EG -TERM NOTES & BONDS EDITS: FANCES IN AID OF CONSTRUCTION COUNTINED TO THE CONSTRUCTION SE ACCUM AMORTIZ. OF CONSTRUCTION SE ACCUM AMORTIZ. OF CONTRIB COUNTINED TO THE COUNTINE COUNTINED COU	\$1,600,488.00 ==================================	\$1,605,345.00 ===================================
TOTAL ASSETS CURRENT & ACC 231 SAL 232 PAY 235 CUS 236 ACC 237 ACC ACC TOT 224 LON DEFERRED CRI 252 ADV 255 ACC 271 CON 272 LES 282 ACC TOT TOTAL LIABILIT CAPITAL ACCO 215 NET	ECRUED LIABILITIES: ES TAX PAYABLE ROLL LIABILITIES BY TOMER SECURITY DEPOSITS BRUED TAXES BRUED INTEREST COUNTS PAYABLE FAL CURRENT & ACC LIABILITIES FOR TERM NOTES & BONDS EDITS: FANCES IN AID OF CONSTRUCTION FUMULATED DEFERRED 1.T.C. FITRIBUTIONS IN AID OF CONSTRUCTION S: ACCUM AMORTIZ. OF CONTRIB. FUMULATED DEFERRED INCOME TAX FAL DEFERRED CREDITS FIRES	\$1,600,488.00 ==================================	\$1,605,345.00 \$0.00 \$1,149.00 \$0.00 \$0.00 \$3,509.00 \$4,658.00 0 \$3,068.00 \$0.00 \$618,459.00 (\$311,292.00) \$0.00 \$310,235.00
TOTAL ASSETS CURRENT & ACC 231 SAL 232 PAY 235 CUS 236 ACC 237 ACC ACC TOT 224 LON DEFERRED CRI 252 ADV 255 ACC 271 CON 272 LES 282 ACC TOT TOTAL LIABILIT CAPITAL ACCO 215 NET NET	ECRUED LIABILITIES: ES TAX PAYABLE ROLL LIABILITIES STOMER SECURITY DEPOSITS CRUED TAXES CRUED INTEREST COUNTS PAYABLE FAL CURRENT & ACC LIABILITIES IG -TERM NOTES & BONDS EDITS: CANCES IN AID OF CONSTRUCTION CUMULATED DEFERRED I.T.C. ITRIBUTIONS IN AID OF CONSTRUCTION S: ACCUM AMORTIZ. OF CONTRIB. CUMULATED DEFERRED INCOME TAX FAL DEFERRED CREDITS IES UNT: ASSETS	\$1,600,488.00 ==================================	\$1,605,345.00 \$0.00 \$1,149.00 \$0.00 \$0.00 \$0.00 \$3,509.00 \$4,658.00 \$3,068.00 \$0.00 \$618,459.00 (\$311,292.00) \$0.00 \$310,235.00 \$14,893.00 \$1,275,865.00 \$14,587.00 \$1,290,452.00
TOTAL ASSETS CURRENT & ACC 231 SAL 232 PAY 235 CUS 236 ACC 237 ACC ACC TOT 224 LON DEFERRED CRI 252 ADV 255 ACC 271 CON 272 LES 282 ACC TOT TOTAL LIABILIT CAPITAL ACCO 215 NET NET	ECRUED LIABILITIES: ES TAX PAYABLE ROLL LIABILITIES BY TOMER SECURITY DEPOSITS BRUED TAXES BRUED INTEREST COUNTS PAYABLE FAL CURRENT & ACC LIABILITIES FAL CURRENT & BONDS EDITS: FANCES IN AID OF CONSTRUCTION FUMULATED DEFERRED LT.C. FITRIBUTIONS IN AID OF CONSTRUCTION S: ACCUM AMORTIZ. OF CONTRIB. FUMULATED DEFERRED INCOME TAX FAL DEFERRED CREDITS FES UNT: FASSETS FINCOME FAL CAPITAL ACCOUNTS	\$1,600,488.00 ==================================	\$1,605,345.00 \$0.00 \$1,149.00 \$0.00 \$0.00 \$0.00 \$3,509.00 \$4,658.00 0 \$3,068.00 \$0.00 \$618,459.00 (\$311,292.00) \$0.00 \$310,235.00 \$314,893.00 \$1,275,865.00 \$14,587.00 \$1,290,452.00
TOTAL ASSETS CURRENT & ACC 231 SAL 232 PAY 235 CUS 236 ACC 237 ACC ACC TOT 224 LON DEFERRED CRI 252 ADV 255 ACC 271 CON 272 LES 282 ACC TOT TOTAL LIABILIT CAPITAL ACCO 215 NET NET	ECRUED LIABILITIES: ES TAX PAYABLE ROLL LIABILITIES STOMER SECURITY DEPOSITS CRUED TAXES CRUED INTEREST COUNTS PAYABLE FAL CURRENT & ACC LIABILITIES IG -TERM NOTES & BONDS EDITS: FANCES IN AID OF CONSTRUCTION LUMULATED DEFERRED I.T.C. LITRIBUTIONS IN AID OF CONSTRUCTION S: ACCUM AMORTIZ. OF CONTRIB. CUMULATED DEFERRED INCOME TAX FAL DEFERRED CREDITS LIES UNT: LASSETS INCOME	\$1,600,488.00 ==================================	\$1,605,345.00 \$0.00 \$1,149.00 \$0.00 \$0.00 \$0.00 \$3,509.00 \$4,658.00 \$3,068.00 \$0.00 \$618,459.00 (\$311,292.00) \$0.00 \$310,235.00 \$14,893.00 \$1,275,865.00 \$14,587.00 \$1,290,452.00